



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE

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**TREASURER ANNOUNCES APPOINTMENT OF LYNN WEHRLI AS
EXECUTIVE DIRECTOR OF CA TAX CREDIT ALLOCATION COMMITTEE**

SACRAMENTO, CA – State Treasurer Phil Angelides today announced the appointment of Lynn Wehrli as Executive Director of the California Tax Credit Allocation Committee.

The California Tax Credit Allocation Committee operates a federal and state low-income housing tax credit program to encourage private investment in the development of affordable rental housing. The tax credit program enables affordable housing developers to raise funds for projects through the sale of tax benefits to investors.

Ms. Wehrli has extensive experience in affordable housing finance, most recently serving as Director of Housing Development for the New Mexico Mortgage Finance Authority since 1993. Ms. Wehrli has a master's degree in Public and Private Management from the Yale School of Management and a master's degree in City Planning from the Massachusetts Institute of Technology. She received her bachelor's degree in Urban Community Organization from Cornell University.

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